

RESOLUTION NO. 29989

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF PUBLIC WORKS TO ENTER INTO A PUBLIC PRIVATE PARTNERSHIP AGREEMENT WITH HAWTHORNE AT MOUNTAIN CREEK APARTMENTS, LLC (“HAWTHORNE”) AND TO ACCEPT A DONATION FROM HAWTHORNE, IN THE AMOUNT OF THIRTY-TWO THOUSAND TWO HUNDRED EIGHTY-THREE AND 35/100 DOLLARS (\$32,283.35); AND TO ENTER INTO A PUBLIC PRIVATE PARTNERSHIP AGREEMENT WITH WATERWAYS (FORMERLY CARIBBEANSEA-TENNESEA) (“WATERWAYS”) AND TO ACCEPT A DONATION FROM WATERWAYS, IN THE AMOUNT OF TEN THOUSAND DOLLARS (\$10,000.00), BOTH OF WHICH WILL HELP FUND THE CONSTRUCTION OF A STREAM BANK STABILIZATION PROJECT WITHIN THE SPRING VALLEY NEIGHBORHOOD LOCATED WITHIN THE MOUNTAIN CREEK WATERSHED, WITH THE CITY PORTION IN THE AMOUNT OF THIRTY-TWO THOUSAND SIX HUNDRED SIXTEEN AND 65/100 DOLLARS (\$32,616.65), FOR A TOTAL PROJECT COST OF SEVENTY-FIVE THOUSAND DOLLARS (\$75,000.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the Administrator for the Department of Public Works to enter into a Public Private Partnership Agreement with Hawthorne at Mountain Creek Apartments, LLC (“Hawthorne”) and to accept a donation from Hawthorne, in the amount of \$32,283.35; and to enter into a Public Private Partnership Agreement with Waterways (formerly CaribbeanSEA-TenneSEA) (“Waterways”) and to accept a donation from Waterways, in the amount of \$10,000.00, both of which will help fund the construction of a stream bank stabilization project within the Spring Valley Neighborhood located within the Mountain Creek Watershed, with the City portion in the amount of \$32,616.65, for a total project cost of \$75,000.00.

ADOPTED: July 9, 2019

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